



Midlands Region: Treasurers Report 2008/2009.

Background Information.

This report provides members with details of the expenditure that the Midlands Region has incurred in the twelve months from May 2008 to May 2009. Over the year the meetings have been held at a range of high quality venues with a varied programme of workshops utilising excellent speakers as well as interesting and relevant topics.

The financial year of Alarm runs with the calendar year. In order to set the budgets for the coming year, the chief executive and board of alarm require each region to produce a report setting out a suggested programme of meetings including estimated budget costs. Information relating to previous meetings, numbers attending and feedback from attendees as well as actual incurred costs is also required. There is a set timeframe to send this information to the board. Following consideration by the finance committee each region is then notified of its allocation of funds, which hopefully is in line with the projected estimates.

The Alarm board decided to maintain the 2008 level of funding to groups for 2009. In terms of the Midlands Region this meant there was a potential for a shortfall between estimated costs and the funds we were allocated. Representations were made to the board due to the fact that we hold a 1 day conference every two years. Consequently the actual spend information for 2008 was less than was needed for 2009. Following discussions and a review of the figures submitted, the board accept that there will be additional costs in our region and we are therefore able to proceed with the suggested programme and venues identified in the budget.

The steering group is due to meet in July for initial discussions on the next submission and this will be finalised for the end of September deadline.

Members are asked to note that as the region does not have a bank account and all invoices are paid by the Alarm admin office, we are no longer required to send the quarterly VAT return.

2008 Report.

The income and expenditure for 2008 is set out in figure 1. The figure shows a slight under budget spend of £100.16. However, a bill for leaflets of £143.56 was received after closedown and will be debited to the 2009 expenditure year. Including that in the 2008 figures will show a debit of £43.40. Members will appreciate that the budget is based on estimates and expected attendance well in advance of the actual dates. We have benefited from very good member support in 2008. Actual attendance has exceeded the estimates at every event we have held. Members will therefore appreciate the importance of advanced booking for events to ensure costs are accurate.

2008 INCOME & EXPENDITURE.

Fig. 1

<u>Income</u>	<u>Source</u>		<u>Amount</u>
			£
	Alarm		9,950
<u>Total</u>			9,950
<u>Expenditure</u>	<u>Event</u>	<u>Venue</u>	<u>Amount</u>
			£
	February Meeting	Worcestershire Rugby Club	2,707.00
	May Meeting	Warwick Castle	3,955.60
	November Meeting	Uttoxeter Race Course	2,653.49
	Steering Group Meetings	Various	271.80
	National Conference Stand	Birmingham	240.06
	Alarm Admin		21.89
<u>Total</u>			9,849.84

2009 Budget.

Figure 2 sets out the current position for 2009. The final costs for the February meeting have been included. The balance of costs identified for the May meeting and October conference represent our best estimate at this time. The steering group/admin estimated costs include the £143.56 explained in the previous paragraph. The total expenditure on behalf of the Midlands region each year would be considerably more if it were not for the gracious and very generous support of our main Alarm sponsors as well as a number of other firms who provide speakers to support our meetings, many of whom make no charge for their attendance.

2009 INCOME & EXPENDITURE.

Fig. 2

<u>Income</u>	<u>Source</u>		<u>Amount</u>
			£
	Alarm		10,375
	Members		3,750
<u>Total</u>			14,125
<u>Expenditure</u>	<u>Event</u>	<u>Venue</u>	<u>Amount</u>
			£
	February Meeting	Motor Heritage Museum, Gaydon.	3,618.60
	May Meeting	Drayton Manor Park, Staffordshire	3,600.00
	October Conference	The Think Tank, Birmingham	5,325.00
	Steering Group/Admin	Various	700.00
<u>Total</u>			13,243.60 estimate